

NORTHSIDE COMMUNITY DEVELOPMENT FUND

Loan Application

This form is designed to provide the Northside Community Development Fund with sufficient information to permit effective consideration of your loan request. A fully completed application will eliminate unnecessary delays. **Please remit a \$400.00 non-refundable application fee with the completed application.**

I. GENERAL INFORMATION

Name of owner: _____

Address of owner: _____

Social Security Number: _____

Date of Birth: _____

Military Veteran Yes _____ No _____

Name of Business: _____

Address of Business: _____

Contact Person: _____

Telephone Numbers office _____ mobile _____

Fax Number _____

Email Address _____

Website _____

Business Bank Account: _____

Branch Address: _____

Account Number: _____

Bank Officer: _____

II. OWNERSHIP & MANAGEMENT

Structure of business (Check One)

- Corporation _____ Professional Corporation _____ Doing Business As _____
 Sub Chapter S Corporation _____ Partnership _____ Sole Proprietorship _____
 Limited Liability Company _____

Ownership of application company (List all owners & stockholders with 20% or more of total ownership):

Name	Percentage Owned
1.	
2.	
3.	

Is the Company a defendant in any suit or legal action?

Yes No

Is the Company presently subject to any unsatisfied judgments to tax liens:

Yes No

When, if ever, has the Company been audited by IRS? _____

Key Management:

Name	Titles/Duties	Yrs. With Co.	Annual Comp. Salary/Bonuses	Life Ins. Amount
1.				
2.				
3.				

III. COMPANY HISTORY/PROFILE

Monthly/year business was established: _____ Tax ID or EIN #: _____

Line of Business: _____ NAICS: _____

Employment:

Number of employees: full time: _____ part-time: _____

Jobs to be created (next two years) full time: _____ part-time: _____

IV. MARKET

Four Largest Customers: (Not applicable for retail businesses.)

1. (Name/Contact Person)		(Net Sales)
(Address/Phone Number)		
2. (Name/Contact Person)		(Net Sales)
(Address/Phone Number)		
3. (Name/Contact Person)		(Net Sales)
(Address/Phone Number)		
4. (Name/Contact Person)		(Net Sales)
(Address/Phone Number)		

Four Largest Suppliers:

1. (Name/Contact Person)		(Credit Amount)
(Address/Phone Number)		

2. (Name/Contact Person)		(Credit Amount)
(Address/Phone Number)		
3. (Name/Contact Person)		(Credit Amount)
(Address/Phone Number)		
4. (Name/Contact Person)		(Credit Amount)
(Address/Phone Number)		

Major Competitors:

1. (Name) (Address)	3.
2. (Name) (Address)	4.

V. EXISTING BUSINESS LOANS PAYABLE

Whom Payable/Account Number	Original Amount	Loan Date month/year	Term	Interest Rate	Outstanding Balance	Collateral
1.						
2.						
3.						

VI. DESCRIPTION OF PROPOSED FINANCING

PROJECT COSTS (Please Itemize)

Real Estate Acquisition: _____

Building Renovations: _____

Leasehold Improvements: _____

Machinery & Equipment: _____

Inventory: _____

Working Capital: _____

Other (describe): _____

Total Project Costs: _____

Owners Equity: _____

Other Financing by Source: _____

Loan Request: _____

Total Financing: _____

VII. SUPPORT INFORMATION & STATEMENTS REQUIRED

1. Current (within 90 days) and previous three years' business financial statements and/or federal tax returns.
2. If the business is less than two years old, submit projected income statement for three years following receipt of the loan and a projected monthly cash flow statement for three years after the loan. (Assistance for this item is available.)
3. Personal financial statements completed and signed for all owners with 20% or more ownership (Please use enclosed form.)
4. Personal federal income tax returns with W-2s or 1099s for the past three years, from all owners with 20% or more ownership.
5. For all equipment purchases and/or minor building renovations, provide contractors estimates, suppliers price quotations and purchase orders.
6. If you are planning to purchase real estate, please submit a complete copy of the Agreement of Sale. If you own the property to be renovated, submit a copy of the deed.
7. If you currently rent your current location, submit a copy of the lease.
8. If you are planning to renovate commercial real estate, please submit preliminary plans and specification for new construction and cost estimates prepared by a qualified, independent third party (General Contractor or Architect)
9. Explain how the loan will affect our business goals regarding production, sales, profits, jobs, created, etc.
10. Any additional information which will assist in analyzing your application.

Please submit this application with the additional information requested.

I/we authorize the Northside Community Development Fund to investigate my/our personal and business financial credit history as necessary to process a loan application. The undersigned authorize any person or consumer-reporting agency to give the Northside Community Development Fund any information it may have on the undersigned. Each of the undersigned authorizes you to answer questions about your credit experience with the undersigned. The undersigned, in applying for financial assistance from the Northside Community Development Fund, recognizes that prior to receiving any financial assistance he or she will agree to comply with all federal, state and local laws and regulation to the extent that such are applicable.

Name of business:

Signature/Title:

Date:

Signature/Title:

EQUAL CREDIT OPPORTUNITY ACT

The Federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants on the basis of race, color, religion, national origin, sex, marital status, age (provided that the applicant has the capacity to enter into a binding contract); because all or part of the applicant's income derives from any public assistance program; or because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The Federal Trade Commission, Equal Credit Opportunity, room 500, 633 Indiana Avenue, N.W., Washington, DC 20580.